

A.H.H., Esq.,-----2.

However, what I particularly took exception to was the giving to the banking department arbitrary power to regulate the interest rate to be charged by the credit unions. This matter should be regulated by law and should operate automatically. I see that Professor Kemmerer is practically of the same opinion.

By the way, have you noticed in the papers that a credit union law was introduced, or is about to be introduced, at Albany by Senator Franklin D. Roosevelt? I think it would be well for you to get in touch with him and find out what he is doing.

If there is any way that I can be of further service, please let me know.

Yours very truly,

Frank S. Johnson
General Manager.

(LGR-GL)

When are you going to speak at
Traders Union? I should
like to hear you.
F.S.J.